



भारतीय प्रबंध संस्थान अमृतसर
Indian Institute of Management Amritsar

January 2020

Halcyon

IIM Amritsar Alumni Newsletter

MBA

NOT JUST BUSINESS



 Alumni
Committee

IIM AMRITSAR



*Dedicated to
the best of times
you lived at
IIM Amritsar.*

Indian Institute of Management, Amritsar,
Punjab Institute of Technology Building,
Inside Government Polytechnic Campus,
Polytechnic Road PO: Chheharta,
G.T. Road Amritsar - 143105
E-mail: alumni@iimamritsar.ac.in

EDITORS

Prateek Singh – PGP/04/076
Shubham Borgaonkar – PGP/04/102

DESIGNER

Aayush Srivastava – PGP/04/047

CONTRIBUTORS

MPRC, IIM Amritsar

CONTENTS

1

Director's Letter

2

Message from Alumni Chair

3

Cover Story

4

The Director's Meet - City Chapters

5

Delhi Meet

6

Bengaluru Meet

7

Mumbai Meet

8

City Meets Testimonial

9

Alumni Engagement Activities

13

Corporate Mentorship Testimonials

14

Introduction to ABC

15

Our Institute in the media

17

PGP03 – Achievements

18

PGP04 – Achievements

19

Student Article - MBA with a social cause

20

Ending Note



Director's Letter

Prof. Nagarajan Ramamoorthy

Director, IIM Amritsar

In a short span of 4-5 years IIM Amritsar has carved out its niche in the management world. The institute has emerged as one among the best in northern part of the nation. I would like to congratulate each and everyone associated with this institute for their contributions. IIM Amritsar continues the glorious legacy of IIM fraternity; I hope the institute makes its mark.

Our students have infiltrated into all sectors be it bureaucratic, private or public to serve the country in various capacities. Our competent faculty and the out of the box pedagogy has created miracles. Our students have proved their mettle across industries, I am confident we will continue to meet the global standards.

Alumni of any institute play a major part in enriching the institute by providing support and exposure. We believe our alumni will help in further nurturing our institution.



Prof. Harpreet Kaur

Chairperson, Alumni Relations

Message from Alumni Chair

Dear Alumni,

It is my privilege and pleasure to bring to you this issue of the Alumni Magazine – Halcyon. On behalf of IIM Amritsar, I would also like to extend a very warm welcome to all of you for Aarunya'20. At the outset let me thank all of the alumni community that has been supportive to their institute and has helped their juniors prepare for summer and final placements through interactive online sessions. Many of you also mentored the students and addressed their questions when they went for placements last year. I really appreciate your involvement in the activities of IIM Amritsar and sincerely thank you for sparing time for these activities at the time when you yourself may be busy with the challenges of adapting to your new environment.

IIM Amritsar truly believes that your success is our success. We would be very happy to learn from your success and incorporate some of those examples and caselets into our PGP program.

I encourage you to get involved in the activities of your institute and sharing your experiences with the current committees to keep them abreast of the changes being implemented in the industry. In the end, I urge you to contact your alumni committee or chairperson if you have any suggestions for the growth of your institute.

Cover Story

A young management graduate leaving his cushy job to work for under-privileged children to provide them with better education and a better future, tech savant giving up his dream job to light up a village in some remote part of the country, how often do we hear stories like this and many more who are on their own crusade against the savageries of the consumerist world to uplift those who are left behind in this race of having more and more but giving none. India is a developing country and is on the path of continuous economic growth but with this development it has to make sure that the growth is equitable so that no section of the society lags behind. The last decade saw a boom in start-ups which aimed at innovating across industries. E-commerce has flourished in India and new international players keep coming in. Technology has provided efficient alternatives to consumers across segments from shopping to travel services. In such an era of booming new business, fresh management graduates find themselves at the cross-paths of following their calling or going for fancy corporate careers.

With its spurious population growth and laggard attitude of governments towards sustainable solutions to issues of environmental degradation, unemployment, lack of basic amenities etc. India needs social entrepreneurship at its core to improve upon the current situation. Management graduates with their diverse skill sets can prove to be game-changers in this context. Looking at the proportion of trained managers in country's governance, a huge gap can be observed between what governance needs and what it actually gets. Taking these factors into account it becomes imperative on the social set-ups of the country to promote more and more social entrepreneurship. Trained graduates can use their skills in providing well-structured socio-economically viable solutions to the country's problems.

Looking at the bright side, such a career path is not just all charity. There is a revenue side to it and proficient managers can even work to improve those financial objectives by applying their technical expertise to synergize and optimize resource utilization in the societal context. Along with an ROI these enterprises also have a high SROI (Social Return on Investment). The time has come for the social sector to take centre-stage and invite interest from the young generation and investors alike.

The Director's Meet - City Chapters

"Memories are the treasures that we keep locked deep within the storehouse of our souls, to keep our hearts warm when we are lonely"- Becky Aligada

To cherish the lives of its alumni and sought suggestions from them about the growth of the institute, IIM Amritsar successfully conducted three Director's Meets in Delhi, Bengaluru and Mumbai on 5th October 2019, 19th October 2019 and 2nd November 2019 respectively. The success of Delhi Director's meet was precursor to the upcoming City meets in Bangalore and Mumbai. The meet was planned to be an informal one-on-one interactive session between our new visionary Director Dr. Nagarajan Ramamoorthy and the Alumni. Dr. Ramamoorthy was accompanied by Prof. Harpreet Kaur, the Alumni Chairperson of our institute, at each of the meets. The event emphasized on the Director's vision to enhance academic curriculum, industry exposure and the brand name of the institute and work collaboratively in achieving the goals that have been set for the institute. The subsequent meets are in lines with the Delhi Chapter and provided new direction to the ongoing efforts of the institute to establish itself as a premier Business School of the country. Thorough discussions were made about introducing new courses/certificate programs and how they can impact the overall pedagogy at the institute.

Furthermore, alumni shared their experiences about the various issues they faced in the initial days of their job and how did they managed to overcome them. It gave others the opportunity to learn from these mistakes and how to maintain work life balance in demanding jobs. Also, alumni shared their future aspirations and discussed their plans with the director to seek his opinion and guide them to take well informed decisions in life.

All the meets concluded with discussions over lunch where the Director and alumni expressed a vote of thanks to each other and encouraged the Committee members to organize more such events.

Delhi Meet



The Delhi Alumni Chapter Meet reckoned the beginning of IIM Amritsar's Alumni outreach efforts and witnessed enthusiastic participation from Alumni working in Delhi NCR region across batches and industries. Dr. Nagarajan Ramamoorthy, the institute's newly appointed Director, shared his vision for the institute and candidly invited all Alumni's perspectives for the same. The event culminated with a sumptuous Luncheon where all shared their memorable moments with each other.



Bengaluru Meet



In the Director's Meet – Bengaluru Chapter, alumni got the chance to interact and have an informal conversation with the Director around strengthening the brand image of IIM Amritsar in the industry. The meet started with a discussion on increasing the tenure of the orientation program, followed by the introduction of more electives for the 1st year MBA students so that, they can be well equipped for their upcoming summer internships. Emphasis was given on hosting of International conferences for more visibility in academia and industry. Dr. Ramamoorthy also briefed the alumni about his vision of taking IIM Amritsar to new heights. Alumni also shared their ideas on how those targets could be achieved. The discussion continued over lunch, post which the Director and Alumni chairperson thanked Alumni for their presence in the meet.



Mumbai Meet



The meet was held at the Canto Restaurant and Banquet Hall, Lower Parel. Alumni living in and around Mumbai enthusiastically participated in the event resulting in the largest attendance of all the meet-ups held this year. This meet-up was also graced by one of our institute's Board member, Mr. Nishant Saxena, who is currently heading the international business of the multinational pharmaceutical and biotechnology company, Cipla. Mr. Saxena along with Prof. Ramamoorthy, shared industry insights and discussed about the future path of the institute with the alumni.



City Meets Testimonial



Delhi chapter of Alumni meet was a very good effort by Alumni committee to strengthen the bond between students in campus and alumni. We shared our experiences and discussed the ways to continue with such meaningful interactions to stay connected.

Darshan Sharma
PGP/01/018







Alumni Engagement Activities

“The biggest asset of an Institute are its alumni”. This has been experienced firsthand by us. Alumni of IIM Amritsar showed tremendous interest in participating in “Alumni Interact Sessions” and “The Corporate Mentorship Program” run by Alumni Committee, IIM Amritsar. The Alumni have acted as mentor and guide to all the students of our college. The Alumni have given guidance to the students regarding probable career paths ahead of them (according to interest of students), skills they need to develop for more corporate relevance, acted as moral boosters and also troubleshooters.

Interact Session – Patrons



Jayant Gautam
PGP/03/017



Udit Bhatia
PGP/02/101



Praseon Mallik
PGP/03/070



Vivek Bhajipale
PGP/03/095



Jayant Gautam from PGP03 and **Udit Bhatia** from PGP02 emphasised the importance of following markets and keeping abreast of latest macro environment

They elucidated the concepts of investment banking to the students of PGP-05 and gave tips to the students aspiring for the core finance role ranging from studying and analyzing equity research and credit rating reports etc.



Prasoon Malik and **Vivek Bhajipale** had taken an Alumni Interact session of section-A of MBA05 batch of IIM Amritsar. The topic of discussion was *"An overview of careers in Operation"*

Here, they shared their insight on various fields available if one wishes to pursue operations as a career and how to imbibe the skills that are needed to pursue a career in operations domain.



Corporate Mentorship Testimonials

The corporate mentorship program is indeed a good initiative by the Alumni Committee, IIM Amritsar. It serves a two-way purpose. First and foremost, it helps the junior students get a know-how of domain/s of their interest from the alumni and accordingly make themselves adaptive for the job market.

Secondly, it acts as a bridge for us where we as an alumnus are able to contribute for the institute. This program also provides a platform where the alumni can share their experiences and guide the junior batch during their summer's process.

My experience with this program has been all good so far. The small group of five students attached to me has been quite open towards learning new things. They all have the zeal, inquisitiveness and attitude to take on things which I believe should be intrinsic quality for any manager.

Mentor - Prasoon Mallik
PGP/03/070



The mentorship program organized by the Alumni committee served as a wonderful opportunity for me as an alumna to interact personally with select few students from the current MBA batch & give some preparation tips to them that would hopefully come handy at this crucial juncture of their summers. The overall experience was candid & productive.

Moreover, it was truly rewarding that one of the PGP05 student I got to mentor was selected in the very first companies that visited on our campus. Not only placements, but we as alumni always cherish helping our juniors in whatever advice they seek from us and Alumni Committee is doing a commendable job as a bridge in this regard!

Mentor - Anushree Purohit
PGP/03/005



Introduction to



The alumni committee takes immense pride in apprising about the newly formed club at IIM Amritsar – The **Analytics and Business Computing Club**.

Increasing amounts of data is being generated at a pace that's hard to fathom and the ability to make sense of such data is of paramount importance for businesses; It helps them derive and act on insights, make better and quick decisions, bring in new or improved products and services and reduce costs.

Keeping this in mind, ABC, the analytics and business computing club of IIM Amritsar, seeks to facilitate students' learning and development in data analytics by building an active community of students and faculty that are passionate about data analytics. ABC will act as the premier internal organization for conducting all analytics related events on campus. The club aims to enhance knowledge of business and data analytics by way of knowledge sharing sessions, workshops, quizzes, simulation-based events, case study competitions etc. We will also focus on offering various opportunities to members and students to put their knowledge of analytics to real world applications. The club will also help in providing the students of IIM Amritsar various opportunities for industry interaction and networking with experts and companies in data analytics. In addition to this, the club will also organize various events where students will get the opportunity to compete with students from other top B schools.

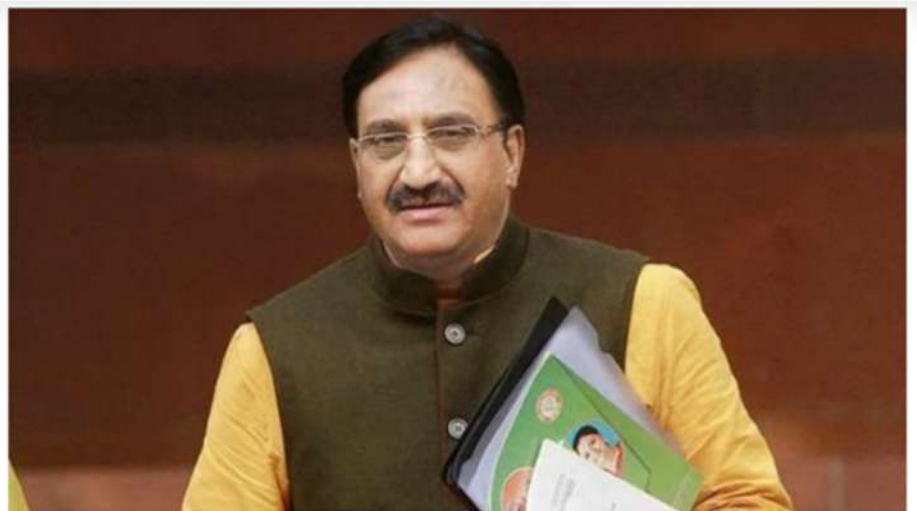
We believe that accomplishing our objective will help us achieve the broader aim of further contributing to our institute's progress.

Our Institute in the media

The growth of IIM Amritsar is imminent. Across the country, your alma mater is being praised for its year on year progress. T.I.M.E. B-School Categorization placed our institute in the AA Category and CL's B-School Ranking placed us at the top of their Cluster 4 Categorization.

The curious name of #HolyIIM is still attached to our institute in the social media. A Careers360 article says, "A unique aspect of IIM Amritsar is its ability to link management with the advantages of Punjab in agriculture, industry and diaspora".

live**mint**



HRD minister Ramesh Pokhriyal. (Photo: Sanjeev Verma/ HT)

IIM Amritsar will soon get its own campus

1 min read . Updated: 08 Oct 2019, 03:47 PM IST
PTI

- The IIM campus would come up on 60,000 sq metres and have state-of-the-art facilities in the library, academic block and hostels, said Pokhriyal
- The institute is presently operating from Government Polytechnic College near the Guru Nanak Dev University campus

Source <https://www.livemint.com/education/news/iim-amritsar-will-soon-get-its-own-campus-11570513664867.html>

RBL Bank's Umeed 1000 Cyclothon culminates at IIM Amritsar



Amritsar: Indian Institute of Management, Amritsar had the privilege of hosting Umeed 1000 Cyclothon, a CSR initiative by RBL Bank on November 19, 2019.

Source: <https://indiaeducationdiary.in/rbl-banks-umeed-1000-cyclothon-culminates-at-iim-amritsar/>



Umeed 1000 Cyclothon, is a CSR initiative to support Girl Child Education. Several dignitaries including Special Guest Ms. Tamannaah Bhatia, were present to support this noble cause.

The cyclothon was flagged off from Udaipur. Thirty-five cyclists, covered a distance of 1000 km travelling through Haryana and Punjab in 10 days to reach Amritsar. The objective was to motivate and sensitize people towards the girl child and facilitate the girl child's education by raising funds.



PGP03 - Achievements



VIKRAM CHATTERJEE TARUN BUDHWANI VIVEK SINGLA

PLAN A
BIGBASKET
EARLY BIRD
WINNERS
NATIONAL TOP 3

Early Bird winners of "Yes Bank Transformation Series 2018"



DEEP SHANKAR SAHA RADHIKA BOYAT

1st Position in Case in Point: XIMAHR Bhubaneswar.

Team Captivators, Runner-up at Stratosphere, the Strategy case study challenge powered by the Tolaram Group at ISB Hyderabad's International Management Festival, Advaita.



Subhodeep Chatterjee



Sweta Ramuka



Adesh Gajbhiye

HEARTY CONGRATULATIONS TO THE PARTICIPANTS FOR COMING SECOND IN TRADE-O-MANIA'18 BY IIM AHMEDABAD



SUSHANT SHAURYA



SHAILESH MISHRA



ROHAN RAJ



PGP04 - Achievements



IIM भारतीय प्रबंध संस्थान अमृतसर
AMRITSAR Indian Institute of Management Amritsar

Congratulates



Rishabh Puri



Ayush Dabas



Divyanshu Bhaskar

For clearing CFA Level I Examination



Congratulations

Aahitagni Sen
for securing 3rd Position
In Investment Banking

FinShiksha
Learning
Championship 2019



CHETAN BHARADWAJ
National Finalist & Campus
Runners-Up
GNOSIS'18,
XLRI

Congratulations

Shubham Khandelwal **Puneet Gupta** **Heshav Gupta**

For Clearing FRM Part 1 Examination

IIM भारतीय प्रबंध संस्थान अमृतसर
AMRITSAR Indian Institute of Management Amritsar

Abhishek Chakravorty

First Runner Up

**ABHIVYAKTI,
ARTICLE WRITING
COMPETITION**

MARKTRIX CLUB, SJMSOM, IIT BOMBAY



MBA with a social cause

First of all, I would like to thank the honorable alumni committee for giving me an opportunity to write on such a beautiful topic. Business and social welfare have for long been considered to be stark opposites of each other as business is considered to be quite closely related to capitalism while social welfare on the other hand is considered to be closely related to socialism. Traditionally, the goals of business are considered mainly just to earn profits, maximize operational efficiency and at max employee satisfaction while it is considered the responsibility of the government to look after the interests and welfare of the public. But as it is well said by Greek philosopher Heraclitus that the only thing constant in life is change. With the emergence of CSR and social entrepreneurship the scenario in the business world has also been changing. While admitting students, B-schools have been looking for work done by them for the society. Also, while hiring, companies have been looking for social quotient of the contending employees.

Social entrepreneurship is also an emerging trend in the modern times. This is because young people today are as concerned with making a positive impact on the world as they are with making money. A research found out that more than 90% wanted to use their skills to benefit a cause. Regarding the organization, the social responsibilities are towards the consumers (providing them with the best product and service timely and addressing their grievances should be the primary concern), the government (policies of government should be followed, not bribe the government officials for selfish reasons and also pay taxes fully and timely) and the society (employ weaker sections of the society, R&D for controlling pollution, setting up industries in backward areas and providing relief to the people suffering from natural calamities). So, I would like to end the article with a quote by arguably the greatest scientist of modern era Albert Einstein that only a life lived for others is a life worthwhile.



Gaurang Singh
PGP/05/117



Ending Note

“Accept the challenge so that you can feel the exhilaration of victory.” George S Patton

We hope that the maiden edition of the alumni magazine aimed to foster coherence between students, faculty and alumni of IIM Amritsar meets the expectation of the readers. It covered various aspects of managerial journey of our alumni including the valuable industry insights from our alumni, their experiences in and outside industry, life after MBA in general. We hope that the kind and motivating words of our faculty and alumni struck the right nerve in students’ hearts. We wish to continue bringing such informative and touching stories to bridge the gap between alumni and the students in the most fluid ways possible.

We thank Prof. Nagarajan Ramamoorthy (Director IIM Amritsar), and all the faculty members for their precious and noteworthy contributions to the launch of this magazine. A special vote of thanks goes to Prof. Mukesh Kumar Jha (Chair Media and Public Relations) for his dedicated efforts and valuable consultation. We would also like to acknowledge the contributions and support of Prof. Harpreet Kaur (Chair Alumni), without whom this work could not have come to fruition. We also thank the current students of the institute for their contributions to the magazine. With sheer joy and gratitude, we conclude this edition of the magazine.

“Strive for excellence, success will follow.” Ranchod Das Chanchad (3 idiots)



TO ALL THE CREATIVE ONES, THIS IS YOUR SPACE







IIM
AMRITSAR



Pankaj Yadav
PGP/05/032

Shobhit Raj Singh Deori
PGP/04/038

Shubham Borgaonkar
PGP/04/102

Kabir Saharan
PGP/05/021

Chakshu Chawla
PGP/04/065

Prateek Singh
PGP/04/076

Avesh Singh
PGP/04/055

Nikhil Sharma
PGP/05/128

 **Alumni
Committee**

IIM AMRITSAR